B & R Pest Control Third Thursday of every other month Feb-April-June -August-Oct-Dec Third Thursday - Beginning at 9:30 a.m.

DESOTO ASSOCIATION CONDOMINIUM

BOARD MEETING MINUTES MONDAY, OCTOBER 27, 2025

CALL TO ORDER: The meeting was called to order by President, Toni McCollom at 5:30pm.

VERIFY QUORUM: Toni McCollom, Ashlyn Day, Julie Sheldon and Stacey Fisher were in attendance. (Jill Vogel and Carol Kueppers were unable to attend.

UNFINISHED BUSINESS: We are still waiting for the well for the irrigation system to be repaired. There is a long waiting list. It will likely be in December sometime. St John's Water Company will be abandoning the current well.

NEW BUSINESS: The Palm Trees will be timed 2nd week in November, extra trimming for the overgrowth will be done on November 28, 2025.

Board approval of 2026 Budget:

Toni stated that Florida Statute requires the Board to prepare a budget that includes 100% funding of reserves. Julie motioned to approve the 2026 Proposed Budget for consideration with 100% reserve funding and a monthly assessment of \$710.00 dollars per unit/per month. Toni seconded the motion and it passed by unanimous voice vote.

Discussion and results of owner vote to waive full reserve funding in 2026.

Toni stated that Florida Statute also allows, if the Board chooses, to present a budget with less than 100% of reserve funding to the owners and to allow the owners to vote on their preference. This year's Board has presented to the owners a choice of either 100% reserve funding at \$710.00 per month or a budget with partially funding reserves funding at no more than \$637.50 month. Toni stated that Management reported that a majority of owners responding, 14 owners voted in favor of a 2026 budget with less than 50% of reserve funding and one (1) owner voted in favor of a budget with 100% funding of reserves.

Ashlyn made a motion to accept the 2026 Proposed Budget presented by Dragon Property Management with a partial funded Reserve for an assessment per month of \$637.50. Julie seconded the motion and it passed by unanimous voice vote.

NEXT MEETING: The next Board Meeting will be scheduled at a later time.

ADJOURNMENT: With no further business to discuss, Toni made a motion to adjourn the meeting at 5:48 pm. Ashlyn seconded the motion and it passed by unanimous voice vote.

Respectfully submitted,

Toni McCollom, President