Minutes of the Organizational Meeting of the Camelot Residences Association Inc. On February 13, 2023 at the Titusville Library

Call to Order:

Management called the meeting to order at 7:00 p.m.

Establishment of Quorum:

Board members present were Jason Andersen, Marlene Blankenship, Don Drake Kim Lucks and Jordan Zueger. Kathy Watts represented Dragon Property Management.

Approval of Minutes from January 23, 2023:

Jordan Zueger made a motion to approve the January 23, 2023 Board Meeting minutes. Don Drake seconded the motion and the motion passed by unanimous voice vote.

Elections of Officers:

Kim Lucks has requested to be added to the 2023 Board and the present Board agreed.

Jordan Zueger made a motion for the Board positions remain the same as the previous year. Don Drake seconded the motion and the motion passed by majority voice vote.

The 2023 Board of Directors is as follows:

President: Jordan Zueger

Vice President: Jason Andersen

Treasurer: Kim Lucks Secretary: Don Drake

Director: Marlene Blankenship

Old Business: None at this time.

New Business:

Special Assessment: Kathy distributed the spreadsheet on the proposed Special Assessment which showed a Special Assessment of \$1,156.00 per unit to the Board. Owners would have the option of paying to total of \$1,156 4 payments of \$289 beginning April 1^{st} with the last payment made no later than July 1^{st} . Any balance after July 1^{st} will accrue a late fee of \$25 per month until paid.

Payments would need to be on a <u>separate check</u>. <u>It was also suggested that owners check their insurance policies as some have a rider that will pay for most of a Special Assessment.</u>

Landscaping: Landscaping will be performed by a licensed company starting April 1, 2023 at \$950 per month. Maintenance will be reduced at their request.

Announcements:

Next Board Meeting: The next scheduled Board meeting will be April 24, 2023 at the on-site office.

Adjournment:

With no further business to discuss, Marlene Blankenship made a motion to adjourn the meeting at 7:10p.m. Jordan Zueger seconded the motion and it passed by unanimous voice vote.

Respectfully submitted,

Kathy Watts

Kathy Watts

Kathy Watts, CMCA, LCAM

Dragon Property Management

Board of Directors, Camelot Residences Association, Inc.